

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 422
Version:	CCR
Request Number:	2171
Author:	Rep. Kerbs
Date:	5/20/2021
Impact:	Tax Commission:

Sales Tax Impact Unknown

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Analysis provided by the Tax Commission:

The proposal amends Section 1358.1 of Title 68 by mandating that the Oklahoma Tax Commission accept as proof of eligibility for the sales tax exemptions authorized pursuant to 68 O.S. §§ 1358 and 1358.1, any of the following documents: a copy of an IRS Form [Schedule F, 1065, 4835 or equivalent thereof]; a one-page business description form provided by the Oklahoma Tax Commission; Farm Service Agency form 156EZ; or other documents at the discretion of the Oklahoma Tax Commission that verify active agriculture production.

The measure will result in an unknown impact on state sales tax revenues for FY 22.

Prepared By: Mark Tygret

Other Considerations

None.